

NEVADA STATE CONTRACTORS BOARD

**CONSTRUCTION EDUCATION FUND**

FINANCIAL STATEMENT

March 31, 2024

*Prepared by D. Lumbert  
Fiscal Service Manager  
April 17, 2024*

**State Contractors Board  
Construction Education Fund**

**Historical And Year To Date Financial Information  
July 1, 2001 to March 31, 2024**

	<u>Current Period</u>	<u>Prior Year</u>	<u>Historical</u>
	<u>07/01/23 through 03/31/24</u>	<u>07/01/22 through 06/30/23</u>	<u>07/01/01 through 03/31/24</u>
Fines	264,331	426,271	4,978,676
Donations	23,236	31,679	467,461
Unused Grant/Over Paid Grants	4,002	4,002	74,054
	287,567	461,952	5,520,191
Interest earned	-	1	53,499
**Interest Reclaimed by State	-		(53,494)
Administrative Costs	(6,207)	(6,207)	(83,195)
Net Proceeds	<b>287,567</b>	<b>455,746</b>	<b>5,437,001</b>
Funds Submitted to the State	191,328	319,990	5,340,757
Interest earned	-	-	53,499
**Interest Reclaimed by State	-		(53,494)
Funds Held at NSCB	96,239	135,756	96,239
	<b>287,567</b>	<b>455,746</b>	<b>5,437,001</b>
Grants Completed			4,725,882
Grants pending			(0)
Reserve to be held per 10/15/10 vote			10,000
Total grants awarded and reserve			4,735,882
<b>Net Funds</b>			<b>701,119</b>
<b>Legislative sweep of Construction Ed Funds:</b>			<b>(100,000)</b>
<b>Funds Removed Per AB3 Sec. 43:</b>			<b>(128,647)</b>
<b>Available Funds:</b>			<b>\$ 472,472</b>

**\*\* Per State of Nevada, Interest Funds earned during the life of Fund have been reversed.**

**State Contractors Board  
Construction Education Fund**

**Historical And Year To Date Financial Information**

**July 1, 2001 to March 31, 2024**

<u>Grants Awarded:</u>	<u>Award Date</u>		<u>Grts. Completed</u>
ABC Sierra Nevada Chapter	05/03/05	31,100	
ABC Sierra Nevada Chapter	06/01/06	26,600	
ABC Sierra Nevada Chapter	06/01/06	4,000	
ABC Sierra Nevada Chapter	05/22/07	10,000	
ABC Sierra Nevada Chapter	02/26/08	16,627	
ABC Sierra Nevada Chapter	02/26/08	<u>28,825</u>	<b>117,152</b>
ACE Mentor Program	11/14/19	<u>15,000</u>	<b>15,000</b>
Academy for Career Education	05/31/02	42,000	
Academy for Career Education	12/04/03	24,000	
Academy for Career Education	02/07/05	25,000	
Academy for Career Education	11/29/05	49,800	
Academy for Career Education	06/01/06	22,660	
Academy for Career Education	12/04/07	25,700	
Academy for Career Education	11/19/08	29,112	
Academy for Career Education	11/15/11	3,950	
Academy for Career Education	11/19/13	43,000	
Academy for Career Education	11/08/18	29,000	
Academy for Career Education	11/14/19	20,354	
Academy for Career Education	11/12/20	<u>12,500</u>	<b>327,076</b>
Associated Builders & Contractors, LV Chap	11/29/05	100,000	
Associated Builders & Contractors, LV Chap	11/07/06	80,000	
Associated Builders & Contractors, LV Chap	02/26/08	57,000	
Associated Builders & Contractors, LV Chap	11/19/08	33,500	
Associated Builders & Contractors, LV Chap	11/12/09	<u>60,000</u>	<b>330,500</b>
Associated General Contractors, LV Chapter	12/04/03	9,280	
Associated General Contractors, LV Chapter	02/28/05	80,640	
Associated General Contractors, LV Chapter	11/29/05	91,633	
Associated General Contractors, LV Chapter	11/07/06	50,000	
Associated General Contractors, LV Chapter	12/04/07	60,000	
Associated General Contractors, LV Chapter	11/19/08	72,000	
Associated General Contractors, LV Chapter	11/12/09	60,000	
Associated General Contractors, LV Chapter	11/15/11	3,950	
Associated General Contractors, LV Chapter	09/13/12	10,000	
Associated General Contractors, LV Chapter	11/19/12	40,925	
Associated General Contractors, LV Chapter	11/19/13	28,229	
Associated General Contractors, LV Chapter	11/19/13	40,800	
Associated General Contractors, LV Chapter	05/13/14	7,000	
Associated General Contractors, LV Chapter	11/06/14	40,000	
Associated General Contractors, LV Chapter	05/12/15	13,908	
Associated General Contractors, LV Chapter	01/28/16	36,626	
Associated General Contractors, LV Chapter	05/05/16	46,000	
Associated General Contractors, LV Chapter	12/01/16	20,000	
Associated General Contractors, LV Chapter	12/01/16	17,897	
Associated General Contractors, LV Chapter	05/09/17	16,031	
Associated General Contractors, LV Chapter	05/09/17	26,696	
Associated General Contractors, LV Chapter	11/09/17	33,000	
Associated General Contractors, LV Chapter	05/10/18	20,080	

**State Contractors Board  
Construction Education Fund**

**Historical And Year To Date Financial Information**

**July 1, 2001 to March 31, 2024**

<u>Grants Awarded (con't):</u>	<u>Award Date</u>		<u>Grts. Completed</u>
Associated General Contractors, LV Chapter	12/17/18	6,000	
Associated General Contractors, LV Chapter	07/11/19	28,500	
Associated General Contractors, LV Chapter	07/11/19	12,000	
Associated General Contractors, LV Chapter	11/14/19	62,200	
Associated General Contractors, LV Chapter	05/13/21	15,000	
Associated General Contractors, LV Chapter	05/13/21	52,700	
Associated General Contractors, LV Chapter	05/10/22	15,000	
Associated General Contractors, LV Chapter	05/10/22	74,600	
Associated General Contractors, LV Chapter	05/04/23	50,000	
Associated General Contractors, LV Chapter	05/04/23	<u>12,000</u>	<b>1,152,695</b>
ASCE Southern NV Region Future City	11/19/13	15,000	
ASCE Southern NV Region Future City	11/06/14	15,000	
ASCE Southern NV Region Future City	01/28/16	30,000	
ASCE Southern NV Region Future City	12/01/16	6,000	
ASCE Southern NV Region Future City	05/09/17	21,000	
ASCE Southern NV Region Future City	11/09/17	10,000	
ASCE Southern NV Region Future City	05/10/18	<u>20,080</u>	<b>117,080</b>
Builders Association of Northern Nevada	05/03/05	<u>35,582</u>	<b>35,582</b>
College of Southern Nevada	11/15/11	<u>10,000</u>	<b>10,000</b>
Clark County School District	12/05/02	<u>56,738</u>	<b>56,738</b>
Clark County School District LIED Stem Academy	11/30/21	26,739	
Clark County School District LIED Stem Academy	05/04/23	<u>36,000</u>	<b>62,739</b>
Construction Training Center	05/12/09	50,000	
Construction Training Center	11/12/09	<u>60,000</u>	<b>110,000</b>
DRI Research Foundation	11/19/13	10,500	
DRI Research Foundation	11/06/14	<u>10,750</u>	<b>21,250</b>
Electrical JATC for Southern NV	11/29/05	48,550	
Electrical JATC for Southern NV	05/04/23	<u>46,664</u>	<b>95,214</b>
HomeAid Southern Nevada	11/14/19	<u>27,382</u>	<b>27,382</b>
Lander County School District	11/07/06	<u>71,768</u>	<b>71,768</b>
Lincoln County School District	12/02/09	18,000	
Lincoln County School District	11/08/18	20,000	
Lincoln County High School	07/11/19	<u>55,000</u>	<b>93,000</b>
Lyon County School District	11/15/11	<u>10,000</u>	<b>10,000</b>
National Association of Minority Contractors	12/04/03	15,000	
National Association of Minority Contractors	02/28/05	<u>60,000</u>	<b>75,000</b>
Nevada Builders Alliance	11/08/18	<u>15,000</u>	<b>15,000</b>
Nevada Chapter AGC	12/04/03	47,000	
Nevada Chapter AGC	12/02/04	24,000	
Nevada Chapter AGC	05/31/02	66,800	
Nevada Chapter AGC	10/15/10	10,000	
Nevada Chapter AGC	11/26/12	11,676	
Nevada Chapter AGC	11/06/14	7,500	
Nevada Chapter AGC	01/28/16	16,907	
Nevada Chapter AGC	05/05/16	15,227	
Nevada Chapter AGC	05/09/17	<u>9,575</u>	<b>208,685</b>

**State Contractors Board  
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**Historical And Year To Date Financial Information**

**July 1, 2001 to March 31, 2024**

<u>Grants Awarded (con't):</u>	<u>Award Date</u>		<u>Grts. Completed</u>
Nevada Partners Inc Build Nevada	05/12/09	50,000	
Nevada Partners Inc Build Nevada	05/17/11	<u>57,621</u>	<b>107,621</b>
Nevada Subcontractors Association	05/05/16	39,615	
Nevada Subcontractors Association	12/01/16	6,000	
Nevada Subcontractors Association	05/09/17	8,475	
Nevada Subcontractors Association	05/09/17	17,936	
Nevada Subcontractors Association	11/09/17	23,000	
Nevada Subcontractors Association	05/10/18	20,080	
Nevada Subcontractors Association	12/17/18	6,000	
Nevada Subcontractors Association	07/11/19	<u>11,357</u>	<b>132,463</b>
Northern Career & Technical Academy	11/19/08	<u>50,000</u>	<b>50,000</b>
Northern NV Apprenticeship Coor Asso (NNACA)	11/14/19	33,424	
Northern NV Apprenticeship Coor Asso (NNACA)	07/23/20	33,715	
Northern NV Apprenticeship Coor Asso (NNACA)	11/12/20	15,000	
Northern NV Apprenticeship Coor Asso (NNACA)	11/08/23	<u>50,000</u>	<b>132,140</b>
Northern Nevada Electric (NNEJATC)	07/11/19	22,390	
Northern Nevada Electric (NNEJATC)	05/13/21	41,344	
Northern Nevada Electric (NNEJATC)	05/10/22	<u>51,190</u>	<b>114,924</b>
Northern Nevada Electrical Cont (NNIEC)	11/03/22	65,500	
Northern Nevada Electrical Cont (NNIEC)	11/08/23	<u>45,100</u>	<b>110,600</b>
NYE County School District	05/22/07	<u>38,000</u>	<b>38,000</b>
Plumbing-Heating-Cooling Contractors of NV	11/07/06	17,500	
Plumbing-Heating-Cooling Contractors of NV	05/12/09	36,000	
Plumbing-Heating-Cooling Contractors of NV	10/15/10	<u>10,000</u>	<b>63,500</b>
Plumbers and Pipefitters UA Local 525 JATC HVAC	05/04/23	<u>77,027</u>	<b>77,027</b>
SNARSCA	11/19/08	<u>35,000</u>	<b>35,000</b>
Sierra Nevada Journeys	11/06/14	11,000	
Sierra Nevada Journeys	05/12/15	17,250	
Sierra Nevada Journeys	05/05/16	2,821	
Sierra Nevada Journeys	12/01/16	6,000	
Sierra Nevada Journeys	11/09/17	10,057	
Sierra Nevada Journeys	11/08/18	9,978	
Sierra Nevada Journeys	11/14/19	10,384	
Sierra Nevada Journeys	11/12/20	10,062	
Sierra Nevada Journeys	05/04/23	<u>12,043</u>	<b>89,595</b>
Southern Nevada Home Builders Assoc	11/12/20	<u>15,000</u>	<b>15,000</b>
Southern Nevada Trades High School	05/04/23	<u>109,000</u>	<b>109,000</b>
The Children's Cabinet	05/13/14	19,000	
The Children's Cabinet	01/28/16	25,000	
The Children's Cabinet	05/05/16	<u>22,000</u>	<b>66,000</b>
Truckee Meadows Community College	05/22/07	48,000	
Truckee Meadows Community College	02/26/08	7,582	
Truckee Meadows Community College	12/08/09	<u>17,000</u>	<b>72,582</b>
University of Nevada Las Vegas	11/23/10	49,080	
University of Nevada Las Vegas	11/26/12	40,837	
University of Nevada Las Vegas	11/19/13	41,000	

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University of Nevada Las Vegas	11/06/14	49,952
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<u>Grants Awarded (con't):</u>	<u>Award Date</u>		<u>Grts. Completed</u>
University of Nevada Las Vegas	05/05/16	25,000	
University of Nevada Las Vegas	05/10/22	38,495	
University of Nevada Las Vegas	11/08/23	128,549	<b>372,913</b>
Urban Roots	05/09/17	6,157	<b>6,157</b>
Western Apprenticeship Coordinators Assoc.	11/07/06	60,000	
Western Apprenticeship Coordinators Assoc.	02/26/08	30,000	
Western Apprenticeship Coordinators Assoc.	11/19/08	30,000	
Western Apprenticeship Coordinators Assoc.	11/24/10	10,000	
Western Apprenticeship Coordinators Assoc.	11/08/12	6,700	<b>136,700</b>
Western Nevada College Foundation	11/19/08	10,000	<b>10,000</b>
White Pine County School District	05/12/09	34,800	<b>34,800</b>
		<b>4,725,882</b>	
Total grants completed			<b>4,725,882</b>
<u>Grants pending:</u>			
Total grants pending			(0)
Total grants awarded			<b>4,725,882</b>

**State Contractors Board  
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**Historical And Year To Date Financial Information**

**July 1, 2001 to March 31, 2024**

<b>Revenue Received</b>	<b>Fines</b>	<b>Donations</b>	<b>Return of Unused Grants</b>	<b>Total Revenue</b>
<b>FY 01 - 02</b>	208,225	9,035		217,260
<b>FY 02 - 03</b>	79,175	20,486		99,661
<b>FY 03 - 04</b>	178,608	30,876		209,484
<b>FY 04 - 05</b>	280,918	26,438		307,356
<b>FY 05 - 06</b>	211,009	40,059		251,068
<b>FY 06 - 07</b>	181,215	43,022		224,237
<b>FY 07 - 08</b>	468,200	37,496		505,696
<b>FY 08 - 09</b>	337,138	18,222		355,360
<b>FY 09 - 10</b>	101,931	10,884	6,997	119,812
<b>FY 10 - 11</b>	76,891	9,347		86,238
<b>FY 11 - 12</b>	72,612	10,218		82,830
<b>FY 12 - 13</b>	175,240	15,032	5,455	195,727
<b>FY 13 - 14</b>	139,760	13,430		153,190
<b>FY 14 - 15</b>	136,666	10,763	4,388	151,817
<b>FY 15 - 16</b>	197,319	13,939	6,361	217,619
<b>FY 16 - 17</b>	166,524	7,505	-	174,029
<b>FY 17 - 18</b>	107,929	15,472	-	123,401
<b>FY 18 - 19</b>	328,256	14,518	-	342,774
<b>FY 19 - 20</b>	264,788	17,691	-	282,479
<b>FY 20 - 21</b>	309,296	21,087	34,393	364,776
<b>FY 21 - 22</b>	266,374	27,026	12,458	305,858
<b>FY 22 - 23</b>	426,271	31,679	4,002	461,952
<b>FY 23 - 24</b>	264,331	23,236	-	287,567
	<b>4,978,676</b>	<b>467,461</b>	<b>74,054</b>	<b>5,520,191</b>