



# NSCB News Release



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## **CONTRACTORS BOARD AWARDS \$160,000 TO DAMAGED HOMEOWNERS FROM RESIDENTIAL RECOVERY FUND**

**HENDERSON, Nev.** – In May, the Nevada State Contractors Board awarded nearly \$160,000 in Residential Recovery Fund monies to homeowners damaged by licensed contractors. Appearing before the Residential Recovery Fund Subcommittee on May 18, 2016, 12 homeowners sought financial recourse after licensed contractors they hired abandoned their construction projects or performed substandard workmanship. The average claim awarded was approximately \$13,300.

Nearly \$100,000 of the awarded funds were granted to five homeowners whose projects were abandoned by Reno Sunrooms, Inc., license number 49308. In every case, Reno Sunrooms, Inc. failed to perform any work on the project after receiving anywhere from 40-100% of the contract funds up front. The license of Reno Sunrooms, Inc. was revoked on February 2, 2016 by the Board, at which time the damaged homeowners filed claims for the Residential Recovery Fund.

“The Residential Recovery Fund is such a valuable resource for homeowners of single-family residences who hire licensed contractors,” said NSCB Executive Officer Margi A. Grein. “It can be a difficult and stressful process to entrust your safety, home, and financial resources to a licensed contractor, but knowing the Board offers financial recourse in the event your licensed contractor does not fulfill their contractual obligations provides added protection you would otherwise be without.”

The Residential Recovery Fund was established by the Nevada Legislature in 1999. It offers protection to Nevada owners of single-family residences who conduct business with licensed contractors for the performance of any construction, remodeling, repair or improvement. An owner must occupy the residence to qualify. An applicant’s eligibility to receive funds is determined after an investigation is conducted by NSCB.

Contractors are required by law to provide information to a homeowner regarding the Residential Recovery Fund upon establishment of a residential contract with the homeowner. To be considered for the Fund, a complaint must be filed with NSCB within four years after the completion of work.

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