



Nevada State Contractors Board
NEWS RELEASE

www.nscb.state.nv.us

FOR IMMEDIATE RELEASE

Contact: (702) 486-1100 x1139
or (775) 688-1141 x1139

**The Residential Recovery Fund of the Nevada State Contractors Board
awards \$280,262.00 to Construction Fraud Victims.**

The Residential Recovery Fund Committee of the Nevada State Contractor Board (NSCB) has awarded \$280,262.00 to residential homeowners who were damaged by unscrupulous contractors.

The Residential Recovery Fund was established in 1999 to assist in providing relief to homeowners, when they have been damaged by licensed contractors. All licensed residential contractors contribute into the fund for the benefit of the homeowners. Residential contractors and subcontractors are additionally required to provide a written statement to the homeowner of their rights under the Residential Recovery Fund. Failure to provide the required notice to a homeowner is cause for disciplinary action against a contractor.

The Fund initially permitted maximum awards of \$30,000 per homeowner and \$200,000 per contractor. However, the 2005 Legislature increased the award amounts to \$35,000 per homeowner and \$400,000 per contractor, as the result of a major case involving representative of Curtis Construction.

This week sixteen (16) claims against various contractors were awarded totaling \$80,262.32 and seventy one (71) awards totaling and additional \$200,000.00 were granted to victims of Curtis Construction. This brings to total awards granted in the Curtis Construction case to \$400,000.00.

During the past year the Residential Recovery fund has awarded \$580,683 to injured homeowners in Nevada and has awarded \$1,398,303.29 to injured homeowners since the law was implemented in 2001.

Additional information regarding the Residential Recovery fund and other services provided by the Nevada State Contractors board may be obtained through www.nscb.state.nv.us or by calling (702) 486-1100 in Southern Nevada or (775) 688-1141 in Northern Nevada

The Nevada State Contractors Board is committed to protecting the public's health, safety, and welfare through licensing and regulation of the construction industry. Under Nevada Revised Statutes, a licensee is subject to disciplinary action by the Board for failure to comply with the requirements of the laws or regulations governing contractors. Violations may result in Board action against the contractor's license. The State Contractors Board has the power to regulate contractors and discipline licensees who violate NRS 624. Disciplinary action may consist of a fine of up to \$10,000 per offense, order corrective action, suspension, revocation or other action.
