



NSCB News Release



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CONTACT: Jennifer Turner
Public Information Officer
(702) 486-1139

Ranya Botros
Public Information Assistant
(702) 486-1165

CONTRACTORS BOARD AWARDS OVER \$100,000 TO HOMEOWNERS FROM THE RESIDENTIAL RECOVERY FUND

RENO and HENDERSON, Nev. – The Residential Recovery Fund hearing held Mar. 21 by the Nevada State Contractors Board (NSCB) resulted in approximately \$107,000 being awarded to homeowners for damages incurred by licensed contractors during the first four years of work being performed. The Board heard 14 cases, of which 11 were awarded Residential Recovery Fund dollars. Awards to homeowners ranged from \$440.00 to the maximum amount of \$35,000.

“The Residential Recovery Fund is one of the best protections homeowners have when hiring licensed contractors,” said Margi A. Grein, NSCB Executive Officer. “Nothing is more rewarding than being able to provide homeowners financial recourse for unanticipated damages they incurred when contracting with a licensed contractor.”

The Residential Recovery Fund was established by the Nevada Legislature in 1999. It offers protection to Nevada owners of single-family residences who conduct business with licensed contractors for the performance of any construction, remodeling, repair or improvement. An owner must occupy the residence to qualify. An applicant’s eligibility to receive funds is determined after an investigation is conducted by NSCB. The Fund was designed to assist in providing relief to homeowners, when they have been damaged by licensed contractors.

Contractors are required by law (NRS 624.400 – 624.560) to provide information to a homeowner regarding the Residential Recovery Fund upon establishment of a residential contract with the homeowner. To be considered for the Fund, a complaint must be filed with NSCB within four years after the completion of work.

A single claim cannot exceed \$35,000 and claims against a single contractor cannot exceed \$400,000. Additional information regarding the Residential Recovery Fund and other services provided by NSCB may be obtained by calling: (702) 486-1100 in Southern Nevada, or (775) 688-1141 in Northern Nevada.

Information is also available on the Contractors Board website at: www.nscb.nv.gov

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