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Residential Recovery Fund Awards \$449K

37 Injured Homeowners Benefit From Contractors Board Program

The Nevada State Contractors Board Residential Recovery Fund Committee awarded 37 homeowners a total of \$449,258.83 from the Recovery Fund on Oct. 18, 2006.

Of this amount \$399,991.83 was paid on 33 claims against Elegant Kitchen & Bath, Inc., license number 59210 (Carpentry) based out of Las Vegas, NV, whose license was revoked in September 2006.

Four other claims totaling \$49,267 were paid to homeowners involving other contractors.

The Residential Recovery Fund was established by the Nevada Legislature in 1999. It offers protection to Nevada owners of single-family residences who conduct business with *licensed* contractors for the performance of any construction, remodeling, repair or improvement. An owner *must* occupy the residence to qualify. An applicant's eligibility to receive funds is determined after an investigation is conducted by the

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Contractors Board. The Fund was designed to assist in providing relief to homeowners, when they have been damaged by licensed contractors.

Contractors are required by law (NRS 624.400 – 624.560) to provide information to a homeowner regarding the Residential Recovery Fund upon establishment of a residential contract with the homeowner. To be considered for the Fund, a complaint must be filed with the Contractors Board within four years after the completion of work.

A single claim cannot exceed \$35,000 and claims against a single contractor cannot exceed \$400,000. Additional information regarding the Residential Recovery Fund and other services provided by the Nevada State Contractors Board may be obtained by calling: (702) 486-1100 in Southern Nevada, or (775) 688-1141 in Northern Nevada.

Information is also available on the Contractors Board website at:
www.nscb.state.nv.us

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