



# NEVADA STATE CONTRACTORS BOARD

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www.nscb.nv.gov

## GENERAL PARTNERSHIP INDEMNIFICATION AGREEMENT

**FOR VALUE RECEIVED**, the undersigned general partnership, does hereby indemnify the creditors of \_\_\_\_\_ (hereinafter referred to as Licensee),

(USE FULL LEGAL NAME OF APPLICANT/ LICENSEE)

as guarantors and as sureties, against any loss or damage the said creditors may suffer as a result of licensee's failure to promptly pay obligations incurred by it in the ordinary course of construction business within the State of Nevada.

It is further agreed that the undersigned general partnership as surety, is firmly bound unto Licensee for the benefit of the said creditors; and, it is further agreed that this Agreement as a guaranty is separate and absolute, and that the undersigned general partnership is obligated hereunder as guarantors in addition to their obligations as sureties. No election of remedies is intended and the obligations hereunder are cumulative, joint and several.

This Agreement is continuing and shall remain in force until ninety (90) days after the undersigned general partnership has delivered a written notice of revocation to the Nevada State Contractors Board. Such revocation shall not affect any of the undersigned's obligations hereunder with respect to indebtedness theretofore incurred before the effective date of termination. (No release of one undersigned from liability hereunder, by operation of law or otherwise, shall release any other undersigned.)

Acceptance by creditors is waived and no continuation, renewal, change, or alteration in the contractors license granted to Licensee shall in any way relieve the undersigned, its successors or assigns from any liability assumed hereunder.

The undersigned further agrees to be subject to the jurisdiction of the courts of the State of Nevada and the Federal Courts for the District of Nevada, and laws of the State of Nevada in connection with all of its obligations and liabilities in connection with this Agreement.

Words used in this Agreement which import the plural number shall be deemed to include the singular; words used herein which import the singular shall also be deemed to include the plural.

DATE: \_\_\_\_\_

\_\_\_\_\_  
Name of General Partnership (Print Name)                      Physical Address                      City                      State                      Zip

\_\_\_\_\_  
Signatures of ALL Partners                      Print Name                      Signatures of ALL Partners                      Print Name

\_\_\_\_\_  
Signatures of ALL Partners                      Print Name                      Signatures of ALL Partners                      Print Name

**ALL SIGNATURES MUST BE NOTARIZED:**

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_, Notary Public in and for County of \_\_\_\_\_ State of \_\_\_\_\_.

My Commission Expires: \_\_\_\_\_

**Certification of Resident Agent for Indemnitor** (Required only if indemnitor is not a Nevada resident)

I hereby certify that I am the resident agent for this indemnitor for the purpose of accepting service of process in the State of Nevada in connection with any and all legal actions instituted in the State of Nevada pertaining to this indemnification agreement for the benefit of the Nevada contractors licensee stated above. I recognize my obligation to notify the State Contractors Board, in writing, of any change in address.

\_\_\_\_\_  
(Print Name)                      Signature                      Physical Address                      City                      State                      Zip